

Agenda Item No:

Report to: Audit Committee

Date of Meeting: 29 June 2009

Report Title: Corporate Risk Management Policy and Strategy

Report By: Richard Homewood
Corporate Director Environmental Services

Purpose of Report

To present the revised Corporate Risk Management Policy and Strategy and seek the comments of the Audit Committee.

Recommendation(s)

- 1. The comments of the Audit Committee on the revised Corporate Risk Management Policy and Strategy are sought.**

Reasons for Recommendations

The Risk Management Policy and Risk Management Strategy have been revised to reflect changes and improvements made in recent years to national guidance and "best practice". The changes made to this document have been significant and seek to further embed risk management principles throughout the Council's work and the performance management framework that supports it.

Background

1. The attached report and appendices will be submitted to Cabinet on 13 July for consideration and approval and the comments of Audit Committee on the report, Policy and Strategy are sought so that they can be reported to Cabinet when it considers the report.
2. Members will recall that an earlier version of the revised Policy and Strategy were considered by the Audit Committee at its meeting on 23 March. At that meeting Members requested more detail on the risk identification and escalation process, clarification of roles and responsibilities within the council on managing risks, and an updated action plan. These items have now been incorporated into the attached documents.
3. The objective of this updated document is to ensure that the authority continues to meets its objectives, protect assets and resources, and that it fully meets the requirements of the Audit Commission Standard, demonstrating a clear link between risk management and internal control.

Risk Management

4. This document is the cornerstone of Hastings Borough Council's Risk Management Framework.

Organisational Consequences

5. Risk Management responsibilities are clearly defined within the Risk Management Strategy.

Wards Affected

None

Area(s) Affected

None

Policy Implications

Please identify if this report contains any implications for the following:

Equalities and Community Cohesiveness	No
Crime and Fear of Crime (Section 17)	No
Risk Management	Yes
Environmental Issues	No
Economic/Financial Implications	No
Human Rights Act	No
Organisational Consequences	Yes

Supporting Documents

Cabinet Report - Corporate Risk Management Policy and Strategy

Background Documents
Risk Management Strategy 2003

Officer to Contact

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